LETTER FROM THE CHAIRMAN

Sarossa Plc

(the "Company")

(Incorporated under the Companies (Jersey) Law 1991 (as amended) with registered number 115158)

Directors		*Registered office*
Richard Griffiths	Chairman	Ground Floor
Michael Bretherton	Chief Executive Director	19-21 Broad Street
		St Helier
		Jersey
		JE2 3RR

21 August 2026

To the holders of issued shares in the Company's capital (the "Shareholders")

Capital distribution to shareholders of £180.00 in cash per issued share in the Company's capital

As previously announced in September 2025, the Company has been pursuing an orderly realisation of existing investments and a return of capital to Shareholders by way of capital distributions as and when funds permit. The Company will subsequently be voluntarily wound up once all of the Company's net assets have been realised and distributed to Shareholders.

The first return of capital was the payment of a £186.00 per share capital distribution to Shareholders on 4 December 2025 amounting to a total value of £7.43 million. Subsequently a further capital distribution of £70.00 per share was paid to Shareholders on 23 July 2026 amounting a total value of £2.80 million after which the Company was expected to have net assets of around £15.02 million represented by 2 remaining investments and equivalent to £375.96 per issued share in the Company's capital.

Following the sale of 1 of those investments earlier this month, on 20 August 2026 the Directors approved the payment of a further capital distribution to Shareholders of £180.00 in cash per issued share in the Company's capital (the "Capital Distribution"). The Capital Distribution is payable to all Shareholders on the register as at the close of business on Tuesday 25 August 2026.

The Capital Distribution represents a repayment of capital out of the reserves created by the reduction of capital following the re-organisation in relation to Sarossa Capital Limited (formerly called Sarossa Capital Plc and prior to that Antisoma Plc), under which Sarossa Capital Limited became a wholly owned subsidiary of the Company on 2 May 2014.

This Capital Distribution will have the resultant effect of reducing the capital and reserves of the Company by approximately £7.19 million.

The funds required for the Capital Distribution will be financed by the Company from its existing cash and liquid investment resources.

Immediately following the Capital Distribution, the Company is expected to have remaining net assets of around £9.00 million equivalent to £225.00 per issued share in the Company's capital.

Capital Distribution entitlement payments to Shareholders will either be made by cheque or by CREST on or around Wednesday 2 September 2026 as follows:

Shares in certificated form

Where a Shareholder holds shares in certificated form, payment will be by sterling cheque despatched by first class post on or around 1 September 2026 at the risk of the person(s) entitled thereto. All cheques will be drawn on a branch of a UK clearing bank.

Shares in uncertificated form (that is, in CREST)

Where a Shareholder holds shares in uncertificated form, payment will be made in sterling on or around 2 September 2026 by means of CREST in accordance with the CREST payment arrangements.

Planned dissolution of the Company and extension of the financial period end

The Directors hope to realise the Company's 1 remaining investment by the end of September 2026 and then commence a wind down process and subsequent dissolution of Company and with a final distribution of the surplus assets to Shareholders immediately prior to that.

In light of the above and as previously advised in my letter to Shareholders of 9 July 2026, the Directors have extended the financial period end of the Company from the 30 June 2026 to that of 30 September 2026, being a 15 month period, to more efficiently facilitate the current strategic path of the Company.

Action to be taken

Shareholders will not be required to take any action in order receive their Capital Distribution entitlements which will be paid by the Company's registrar and transfer agent, Neville Registrars, under the arrangements referred to above.

Yours sincerely,

Richard Griffiths
Chairman